

## What Business Leaders are Saying About the RESTART Act:

"Thank you for your show of bipartisanship and support for #smallbiz hotels through the RESTART Act. The hospitality industry needs access to these critical funds to ensure we can welcome back employees and doors stay open." - American Hotel & Lodging Association

"[W]e strongly support the RESTART Act, which will provide relief to the small- and midsized businesses most affected by COVID-19 crisis. The RESTART Act addresses several of our main concerns about the CARES Act's relief programs, namely that they provide inadequate relief to companies with more than 500 employees; that the PPP incentivizes bringing employees back onto the payroll at a time when business conditions do not support such rehiring; and that they make no accommodation for industries hit the hardest by the crisis, as travel has been." - American Society of Travel Advisors, in a letter to Sens. Bennet and Young

"The RESTART Act is a critical step toward improving the Paycheck Protection Program and enacting new relief measures that match the scale of disruption caused by the economic crisis," said John Lettieri, President and Chief Executive Officer of the Economic Innovation Group (EIG). "EIG applauds Senators Bennet and Young for their bipartisan leadership, and we urge Congress to ensure the next relief package builds upon this approach to providing flexible and sustained support for deeply affected businesses as they navigate the difficult road to recovery in the months ahead." -

## **Economic Innovation Group**

"ELFA appreciates Senator Todd Young and Senator Michael Bennet recognizing the important role equipment, leasing and finance plays in the economy. The RESTART Act is a great step forward in helping the economy forward in the coming months!" -**Equipment Leasing and Finance Association** 

"We also strongly support your RESTART Act, which will provide long-term assistance to our members of all sizes who will need many months to fully recover from the effects of the economic downturn caused by the coronavirus." - Home Furnishings Association, in a letter to Sen. Young

"The RESTART Act would provide funding to jump-start the hardest-hit businesses for the remainder of 2020 and provide loan forgiveness as a backstop against ongoing difficulties. We ask that you please support this important legislation." – International Association of Amusement Parks and Attractions

"On behalf of the International Franchise Association (IFA), the world's oldest and largest organization representing franchising worldwide, I write to express our strong support for the Reviving the Economy Sustainably Towards a Recovery in Twenty-twenty (RESTART) Act, meant to provide funding to jumpstart the hardest-hit businesses for the remainder of 2020 and provide loan forgiveness as a backstop against ongoing difficulties." – International Franchise Association

"RESTART would be a lifeline for us, given the scope and duration of the pandemic and its deep impact on shuttered businesses." – International Health, Racquet & Sportsclub Association, in a letter to Sens. Young and Bennet

"Nareit supports a recently announced effort by U.S. Senators Michael Bennet (D-Colo.) and Todd Young (R-Ind.) to create a new RESTART loan program to support business continuity for the remainder of 2020. The RESTART Act aims to provide longer-term loans to businesses that are experiencing economic hardships due to the coronavirus pandemic." – National Association of Real Estate Investment Trusts (Nareit)

"Theaters will need additional help from Congress to survive, given our unique difficulties and severe distress. The RESTART Act provides a solution by creating a loan program tailored to the circumstances of shuttered businesses. This proposal will ensure that movie theaters have access to desperately needed capital on terms that reflect the scope and duration of this crisis. Without the relief offered by this program, theaters may be forced to close permanently, an irreparable cultural and economic loss. We urge Congress to act quickly to help save our nation's beloved motion picture exhibition industry by passing the RESTART Act." – National Association of Theatre Owners (NATO)

"The National Independent Venue Association applauds Senator Todd Young (R-IN) and Senator Michael Bennet (D-CO) for introducing the RESTART Act to support the small-and mid-sized businesses most affected by the COVID-19 crisis...The RESTART Act will go a long way toward enabling the survival of shuttered small businesses like ours that are operating with zero revenue, high overhead, and an uncertain time frame for reopening." – National Independent Venue Association (NIVA)

"The National Marine Manufacturers Association (NMMA) welcomes the opportunity to express our strong support for the RESTART Act (S.3814) – which would provide U.S. small and mid-sized businesses with additional financial relief to keep hardworking employees on the payroll and help sustain operations during this period of economic uncertainty." – **National Marine Manufacturers Association** 

"We are representatives of the large community of shuttered businesses in the motion picture exhibition, entertainment, recreation, travel, live music, and restaurant industries that collectively employ millions of Americans. The RESTART Act provides a solution to the desperate need for capital we are facing[, and] without a loan program such as the one contemplated in the RESTART Act, we fear our businesses simply will not survive this crisis." – Letter from Shuttered Businesses, organized by NATO